



Daily Technical Outlook: Metals and Energy April 11th, 2025

Bullion Index

Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a gap Up Opening on 10/4/25 and remain on higher side through out the day to approach its all time exchange high thanks to sharp fall in dollar index & more than 2% rally in Euro, at its highest since July 23 on continue safe haven buying at lower level after last week fall due to ongoing trade war situation and equity route support bullion at every dip and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 20800-20250-20000 as long hold, more upside expected towards 21400-21500 in short term. Other side only Sustain below 20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 60 mark with Upward slope indicates more room for upside in the counter. Other side below zero line MACD seen selling pressure at every rally.

Metals Index

Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Up Opening on 10/4/25 and remain on higher side through out the day supported by sharp fall in dollar index, roll back of reciprocal tariff by US for 90-

days which might support global growth & base metals demand somehow and supported by price fail to break technical support zone and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 16350-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading below short term 13 SMA while RSI at 35-marks with Downward slope indicates more room for down side in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	May	91646	91250	90750	92000	92400	BULLISH
Silver M	April.	916696	90800	89800	92400	93200	BEARISH

ENERGY

Crude Oil	April.	5169	5080	5000	5270	5330	SIDEWAYS
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Natural Gas	April.	303.10	300	293	315	327	SIDEWAYS
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BASE METALS

Copper	April.	827.20	822.0	815	835	843	SIDEWAYS
Zinc	April.	252.60	250.0	247.0	255.0	258.0	BEARISH
Lead	April.	177.35	175	173	178	180	SIDEWAYS
Nickel	April.	1275.80	1250	1200	1350	1400	SIDEWAYS

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